

SIPCOT was established in 1971 and has been acting as catalyst in the development of Medium and Large Scale Industries in Tamil Nadu. Working in line with the State Government's Progressive Industrial policies, SIPCOT helps faster industrial development in backward and underdeveloped areas. SIPCOT is totally committed to assist the entrepreneurs provides institutional finance with refinance assistance from Industrial Development Bank of India and Small Industries Development Bank of India for meeting fixed capital investment in Industries. It also provides financial services like, Lease Finance Scheme for Capital Goods, Term Loan assistance for Industrial projects. SIPCOT is also involved in formation and managing of Industrial complexes/Parks and allotment of developed plots for location of industries

NIC has computerized many activities of SIPCOT mainly in the areas of Accounts, incentive schemes and establishment

Areas Covered for Computerisation

At Head Office level, the following activities are taken up for computerization:-

Incentive Department

- System for monitoring Incentive Schemes

Accounts Department

- Financial Accounting System
- Term Loan Accounting System
- Payroll and EPF accounting System
- Area Development Monitoring System

Establishment Department

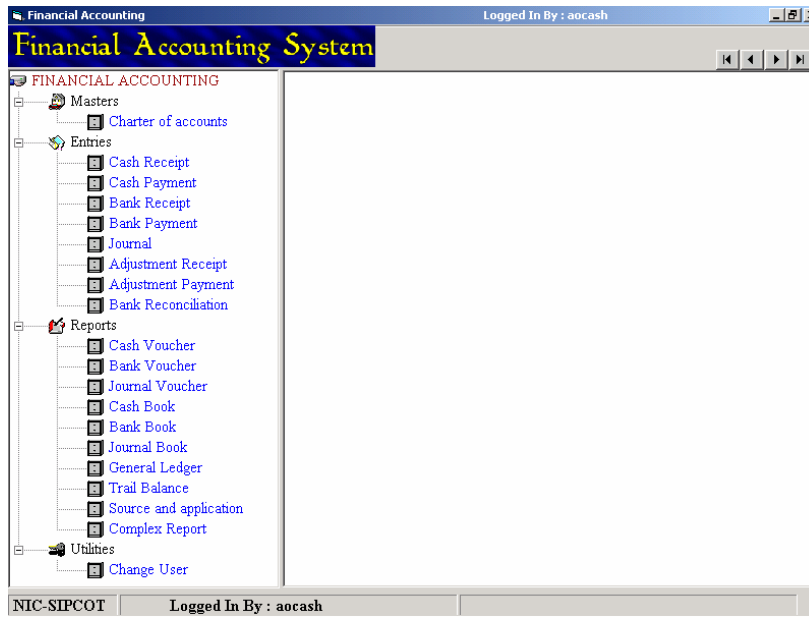
- Attendance Monitoring System

At **Project Office/Complex Office** level, the following activities are taken up for computerization:

- Pay roll and PF Accounting System
- Financial Accounting System including Water Charges, Maintenance Charges etc.

Software Environment

- Under Windows 2000 / MS Access / SQL 7.0 / Visual Basic



Salient features

Financial Accounting System

Financial Accounting System is loaded in all the systems of accounts department in LAN. Vouchers can be prepared by the user directly in the system instead of writing in the slip. Approving officers like GM can see the voucher details in their desktop and can approve immediately. Separate modules are provided in the system for entering bank and cash details. Once the voucher is approved the accounts officer for Bank & Cash can send them for payment. The system is very useful in quick & easy processing like this. System has security checks like only the administrator can edit the paid voucher if and when necessary. Others can only view the list. Separate user logins and passwords for different levels of officers are provided. Daily Cash & Bank Books are taken by the accounts section for accounts closing purpose. Bank Balance report is also generated on daily basis. Receipts can be generated for a single voucher or group of vouchers and for a single day or a given period. The receipts are printed in the pre-printed stationery by the system. The system is very interactive in the sense that the entries for any financial year can be viewed by choosing that particular option. Monthly tallying work can be done easily by taking the General Ledger for all accounts and Trial Balance report for that month. At the end of the financial year, once the trial balance tally all reports to be submitted for auditing purpose like Profit & Loss Statement, Balance Sheet, Schedules (From A-K) can easily be taken from the system which is very much easy and helpful to the accounts section.

Term Loan Accounting System

Term Loan Accounting System is also for the use by the accounts section. Once the master details of all companies are fed into the system, the user can verify the due status at any point of time. As the receipt transactions are taken for calculation from the Financial Accounting System where the particular Bank Receipt entry will have

the Term Loan Account No. & Sub Account No. details if the payment received is towards Principal & Interest due toward Term Loan Amount. Interest Calculation module reduce the burden of manual calculation & preparing the interest details report in MS-Excel for each account. The system has provision to generate Interest Details report for an Account & for a quarter. Term Loan ledger can also be printed and kept for reference by the section for any period generally for a financial year. Repayment schedule details report can also be taken at any time from the system for reference or at the request by the company. In total the system eases the working of the section in various ways.

Company Master

Name	Acco
ASWIN CH...	686
ASWIN CH...	686
ASWIN CH...	686
RAIPUR A...	689
HOTEL SA...	690
HOTEL SA...	690
DHANABA...	697
MAGNUM ...	699
BAY ORG...	700
BAY ORG...	700
BAY ORG...	700
VIKKI EN...	701
VIKKI EN...	701
VIKKI EN...	701
VIKKI EN...	701
BEST CAS...	702
SJLT TEX...	703
GOLDEN ...	704
ANNAM F...	707
SREE KU...	710
SRI KRISH...	711
SRI KRISH...	711
AJASH CO...	712
ARUN SM...	714
SVPB SPIN...	715
KAS SPIN...	716

General

Account Number: 701 Sub A/c. No: 1 Company Name: VIKKI ENTERPRISES LTD.

Industry Type: Miscellaneous Scheme: []

Sanc.Order No.: 0 Board Sanction Date: 28/03/1994

Sanc.Order Date: [] Current Interest rate: 16

Moratorium: 0 Acceptance Date: []

Product type: [] Loan Period: 0

Sanction Amount: 15000000 Document Rate of interest: 17

Upfront Fee: 0 Date of 1st Disbursement: 11/11/1994

Mortgage Date: [] Mortgage Amount: 0

Guarantee Date: [] Guarantee Amount: 0

ROC Regn. Date: [] Insurance Expiry Date: []

Special Conditions: []

Buttons: Add, Cancel, Delete, Save

Payroll System

Payroll system has many facilities like copying the deduction & earning details from the previous month's data and do the necessary modification. They can add any item in the list of earnings & deductions whenever necessary. Professional tax is deducted automatically twice in the year. Income tax statement can be generated for all employees very easily. EPF Accounting is part of Payroll and the transaction details can be extracted from the monthly payroll data itself for all employees. EPF Statements for a year can be generated very easily for all the employees.

Attendance Monitoring System

Attendance Monitoring System is very helpful in taking the designation-wise list of daily attendance. Report on late comers and half-day leave takers can also be taken daily / monthly. Monthly leave details can be fed and the report can be taken for all officials including senior officers.

Payroll System & Financial Accounting Systems were modified to suit the requirement of the Project Offices and were implemented. Training on using the above systems were conducted for Project Office personnel.

Statement showing system wise number of Forms for different modules

Sl No	Name of the System	No of Forms
1.	Incentive Monitoring System	60
2.	Pay roll & EPF Accounting System	110
3.	Financial Accounting System	60
4.	Term Loan Accounting System	30
5.	Attendance Monitoring System	25
6.	Area Development Monitoring System	35
7.	Pay roll System for Project Offices	100
8.	Accounting System for Project Offices	90
9.	MIS Reports Package	20

Implementation Status

Sl No	Name of the System	Status
1.	Incentive Monitoring System	Implemented, Training given, as the scheme is transferred to TIIC cannot be used.
2.	Pay roll System	Running successfully from Oct-2001 till date
3.	Financial Accounting System	Online from Dec 12 th 2002 and running smoothly till date.
4.	Term Loan Accounting System	Made online from Dec'2002.
5.	Attendance Monitoring System	Made Online from Jan-2003.
6.	Area Development Monitoring System	Demonstrated & loaded in the sections.
7.	Pay roll System for Project Offices	Implemented and training given.
8.	Accounting System for Project Offices	Implemented and training given.

Training

More than 20 officials have been trained at various levels for handling their respective packages independently.

A comprehensive User Manual for Systems like Incentive Monitoring System, Pay roll System, Financial Accounting System, Term Loan Accounting System, Attendance Monitoring System and Area Development Monitoring System are available for the users.